## FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 3917] November 14, 1952]

## Results of Election of Directors

To Member Banks in the Second Federal Reserve District:

The election of directors to succeed John C. Traphagen, class A director, and Clarence Francis, class B director, whose terms expire December 31, 1952, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 3900, dated September 25, 1952.

The results of the election are as follows:

W. Randolph Burgess, Chairman of the Executive Committee, The National City Bank of New York, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and Clarence Francis, Chairman of the Board, General Foods Corporation, New York, N. Y., was reelected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1953.

ROBERT T. STEVENS,

Chairman of the Board.